



BILL/VERSION:	SB 687 / ENGROSSED	ANALYST: MM
AUTHORS:	Sen. Hall/Rep. T. Caldwell	DATE: 3/12/2025
TAX(ES):	Sales and Use Tax	
SUBJECT(S):	Rebate	
EFFECTIVE DATE:	July 1, 2025	Emergency <input checked="" type="checkbox"/>

ESTIMATED REVENUE IMPACT:

FY26: None

Analysis: The measure amends section 1357.21 of Title 68 by specifying that the Oklahoma Broadband Office (OBO) is to administer the applications for rebates of sales and use tax for “qualifying broadband equipment” starting in 2025. The measure requires the Oklahoma Tax Commission to issue rebate payments upon notification of approved claims by OBO. The measure appropriates \$15 million to the Oklahoma Broadband Rebate Revolving Fund not otherwise appropriated from the General Revenue Fund for FY23.

Currently, there is no funding source for the rebates. There is a total of \$4,580,896 in claims from 16 companies that submitted rebates for 2022, and a total of \$9,490,795 in claims from 15 companies that submitted rebates for 2023 that are awaiting further processing.

3/13/25

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

3/14/25

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

3/14/25

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.